

396,760

Existing Home Sales*

▼ -4.8% YTY



\$602,920

Median Price*

▲ 3.2% YTY



3.4 Months

Unsold Inventory*

▲ 6.3% YTY



21.0 Days

Median Time on Market*

▲ 40.0% YTY



\$290

Price Per SQ Feet*

▲ 3.2% YTY



98.9%

Sales to List Price Ratio*

▼ -1.1% YTY



32%

Affordability Index*

▲ +1.0% YTY



4.14%

30 Year Fixed Rate**

▼ -0.03% YTY



MARKET AT A GLANCE

California home sales remained stagnant, yet median home price reached new high:

- Even as demand for existing single-family detached homes weakened and sales stumbled **-0.1%** when compared to March, the statewide median home price set another record high in April, hitting **\$602,920**.
- NAR's midyear forecast calls for rising home sales this year.

MOTIVATIONAL TEA



To be successful in real estate, you must always and consistently put your clients' best interests first. When you do, your personal needs will be realized beyond your greatest expectations."
-Anthony Hitt, CEO, Engel & Völkers

AGENT TEASOURCES



SURVEYS & REPORTS: E.M.B.R.A.C.E.

Have a cuppa tea with the E.M.B.R.A.C.E. report to obtain a realistic, data-centric look at current trends in the California brokerage industry in an ever-changing economic and social landscape. on.car.org/30KO3mC



INTERACTIVE MARKET SNAPSHOTS

The city and county market snapshots are meant to provide our members with a current economic update of their local area of business or any other city or county in the state of California. <https://www.car.org/marketdata/interactive>